

# CROP & RANGE

More than Insurance

101 Industrial Loop, Suite 118  
Hillsboro, TX 76645

Phone: 254-582-3888 Fax: 254-582-5048

Email: [cropandrange@cropandrange.com](mailto:cropandrange@cropandrange.com)

## Effect of Price Decline on Wheat Revenue Policies

Original Guarantee set in Septmeber 2018		
(Choose your guarantee)		
Guar. bu/ac	Base Price/bu	\$ Guarantee
24	\$5.74	\$137.76
26	\$5.74	\$149.24
28	\$5.74	\$160.72
30	\$5.74	\$172.20
32	\$5.74	\$183.68
34	\$5.74	\$195.16
36	\$5.74	\$206.64
38	\$5.74	\$218.12
40	\$5.74	\$229.60
42	\$5.74	\$241.08
44	\$5.74	\$252.56
46	\$5.74	\$264.04
48	\$5.74	\$275.52
50	\$5.74	\$287.00

Bushels needed at harvest to compensate for price decline		
\$ Guarantee	<b>HYPOTHETICAL</b> Harvest Price*	Bu Needed to Equal \$ Guarantee
\$137.76	\$4.50	<b>31</b>
\$149.24	\$4.50	<b>33</b>
\$160.72	\$4.50	<b>36</b>
\$172.20	\$4.50	<b>38</b>
\$183.68	\$4.50	<b>41</b>
\$195.16	\$4.50	<b>43</b>
\$206.64	\$4.50	<b>46</b>
\$218.12	\$4.50	<b>48</b>
\$229.60	\$4.50	<b>51</b>
\$241.08	\$4.50	<b>54</b>
\$252.56	\$4.50	<b>56</b>
\$264.04	\$4.50	<b>59</b>
\$275.52	\$4.50	<b>61</b>
\$287.00	\$4.50	<b>64</b>

Be aware that declines in price can trigger a claim even if you harvest more than your original bushel guarantee.

**It takes 28% more bushels to make up for a 22% decline in price.**

\*Harvest price - KCBT July Contract average June 1 - June 30\*

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## Effect of Price Decline on 40 bu RP Guarantee

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Original Guarantee set in Septmeber 2018		
Guar. bu/ac	Base Price/bu	\$ Guarantee
40	\$5.74	\$229.60

\$ Guarantee	<u>HYPOTHETICAL</u>	Bu Needed to Equal \$ Guarantee
	Harvest Price*	
\$229.60	\$5.74	<b>40</b>
\$229.60	\$5.50	<b>42</b>
\$229.60	\$5.25	<b>44</b>
\$229.60	\$5.00	<b>46</b>
\$229.60	\$4.75	<b>48</b>
\$229.60	\$4.50	<b>51</b>
\$229.60	\$4.25	<b>54</b>
\$229.60	\$4.00	<b>57</b>
\$229.60	\$3.75	<b>61</b>
\$229.60	\$3.50	<b>66</b>
\$229.60	\$3.25	<b>71</b>
\$229.60	\$3.00	<b>77</b>
\$229.60	\$2.75	<b>83</b>
\$229.60	\$2.50	<b>92</b>



